

Extension of Managing Director's Executive Service Agreement

Dalaroo Metals Ltd (ASX: DAL, "Dalaroo" or "Company") advises that Mr Harjinder Kehal has agreed to extend his Executive Service Agreement as Managing Director of the Company for a period of three (3) months to 24 December 2024. Mr Kehal's current Executive Services Agreement expires on 24 September 2024, being three years after the Company was admitted to the official list of the ASX (refer Prospectus dated 16 August 2021).

During those three months, the Company will utilize the time to search for a new Chief Executive Officer to lead the company into the future. At the conclusion of the extended term (24 December 2024) Mr Kehal will also resign as a Director of the Company.

The Board would like to express its thanks to Mr Kehal for all his efforts over the last 3 years from listing the Company and its management during that period and wishes him the best for his future endeavours.

ENDS

For more Information:

Please visit our website for more information: www.dalaroometals.com.au

Harjinder Kehal, Managing Director on +61 400 044 890

Key Terms & Conditions of Amended Executive Services Agreement

Commencement Date: 25 September 2024

Term: Three (3) months

Remuneration: \$250,000 per annum

Termination: Mr Kehal's employment agreement may be terminated by either the Company or Mr Kehal by providing one (1) month's notice, except for within the final month of the Term when the notice period will be the remaining days of the Term.