

Board Changes

Dalaroo Metals Ltd (**ASX: DAL**, “Dalaroo” or “Company”) is pleased to announce that as the Company has received the Tranche 1 monies of \$198,600 of the \$2.65 million capital raising and PAC Partners Securities Pty Ltd has confirmed receipt of acceptances for binding offers for the remaining Tranche 2 funds (refer ASX announcement dated 25 June 2024), Bilal Ahmad and Joshua Gordon have been appointed as Non-Executive Directors of Dalaroo.

Mr Bilal Ahmad is an accomplished investor with an extensive 15-year track record of strategic investments in ASX-listed companies and private ventures. His focus spans the resources, technology, and life science sectors, where he has consistently deployed capital to support growth and innovation of emerging companies. Mr Ahmad holds a Bachelor of Medicine and a Bachelor of Surgery.

Mr Joshua Gordon is an experienced corporate finance professional who has raised capital for many small and emerging resource and energy companies on the ASX. Mr Gordon is well versed in all facets of the Equity Capital Market transaction lifecycle with deep experience in transaction origination, structuring, execution and distribution. Mr Gordon holds a Bachelor of Commerce (Finance) from Monash University and a Master of Management (Accounting) from the University of Melbourne. Mr Gordon is also a Non-Executive Director of Traka Resources Limited and Advance Metals Limited.

Messrs Gordon and Ahmad will be entitled to receive \$50,000 per annum as Non-Executive Directors’ fees and 4 million Performance Rights each. The Performance Rights will vest into ordinary shares in Dalaroo upon the achievement of the latter of the following: Dalaroo achieving a 20 day volume weighted average price (VWAP) of \$0.036 per share and 12 months service to Dalaroo. The Performance Rights will have a life of three (3) years from date of issue.

The issue of the Performance Rights will be subject to shareholder approval at the General Meeting planned to be conducted in August 2024.

Mr Robert Beeck has also resigned as a director of Dalaroo and the Board wishes him well with his future endeavours.

ENDS

For more Information:

Please visit our website for more information: www.dalaroometals.com.au

Authorised for release to the ASX by the Board of Dalaroo Metals Ltd.