



First Mover Advantage in Emerging Metal Provinces

AGM Presentation
November 2022

ASX: **DAL**

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Polymetallic Focus

| REE & Pb-Zn-Ag+Cu in the Gascoyne Province
| Ni-Cu-PGE in the new Yilgarn Ni-Cu Province



First Mover Advantage

Lyons River REE & Pb-Zn-Ag+Cu and Namban Ni-Cu-PGE projects occupy a large land position totalling 1,140 km² with the scale to host significant orebodies.



Highly Attractive Location

Largely unexplored, north of Chalice Mining's Julimar discovery and close proximity to road and rail infrastructure.



Clear Strategy For Value Creation

Two projects with multiple high quality drilling targets that have significant potential to yield economic and world class discoveries.



Strong Leadership Team

Management expertise that spans grassroots exploration, resource definition, project development, operations, capital raising and corporate governance.

Experienced Leadership



David Quinlivan
Non-Executive Chairman



Robert Beeck
Non-executive Director



Harjinder Kehal
Managing Director



John Arbuckle
Company Secretary

54M
Ordinary Shares

13M
Options (Unlisted)

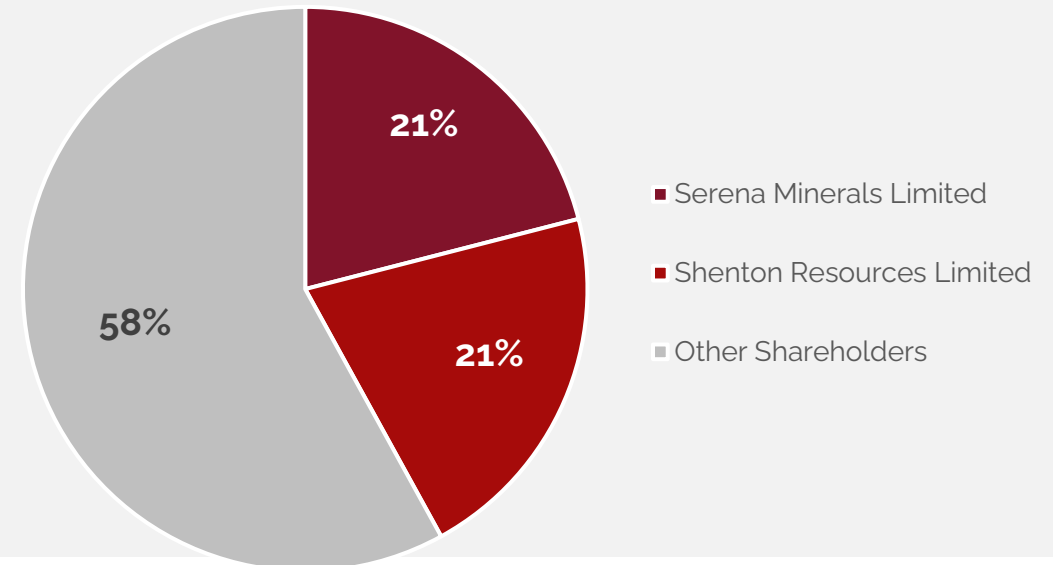
A\$0.11
Share Price
(close 29 November 2022)

A\$6.0M
Market Cap

\$1.95M
Cash Balance
(30 September 2022)

nil
Debt
(30 September 2022)

Major Shareholders



High Quality Assets in Tier 1 Jurisdiction

Lyons River: REE & BHT Pb-Zn-Ag+Cu

Strategic land position of (703 km²) in an emerging REE and BHT (Broken Hill style) province.

Namban: Mafic Ni-Cu-PGE

Extensive unexplored ground package (437 km²) located in the mid-north wheatbelt, prospective for magmatic intrusion related Ni-Cu-PGE (Platinum Group Elements) deposits.

BHT = Broken Hill Type



Lyons River Pb-Zn-Ag+Cu-REE

First mover advantage

703km² in seven granted ELs – 100% Dalaroo.

Highly competitive region with significant recent discoveries and projects under construction.

At least six high priority projects that have the potential for base metals, gold, rare earth and lithium mineralisation.



Lyons River Pb-Zn-Ag + Cu

Multiple prospects for follow up

Browns

2km long x 1km wide lead-zinc BHT target with high-grade surface rock chips of 39.6% Pb, 0.71% Zn and 82g/t Ag.

Significant Pb-Zn sulphide intercepts include:

- 8m @ 1.1% Pb and 2.50g/t Ag from 36m, and
- 8m @ 0.75% Pb, 0.20% Zn and 1.25g/t Ag from 16m

Four Corners

Higher-grade intersection of 0.2m of 3.05% Pb, 1.37% Zn and 3g/t Ag.

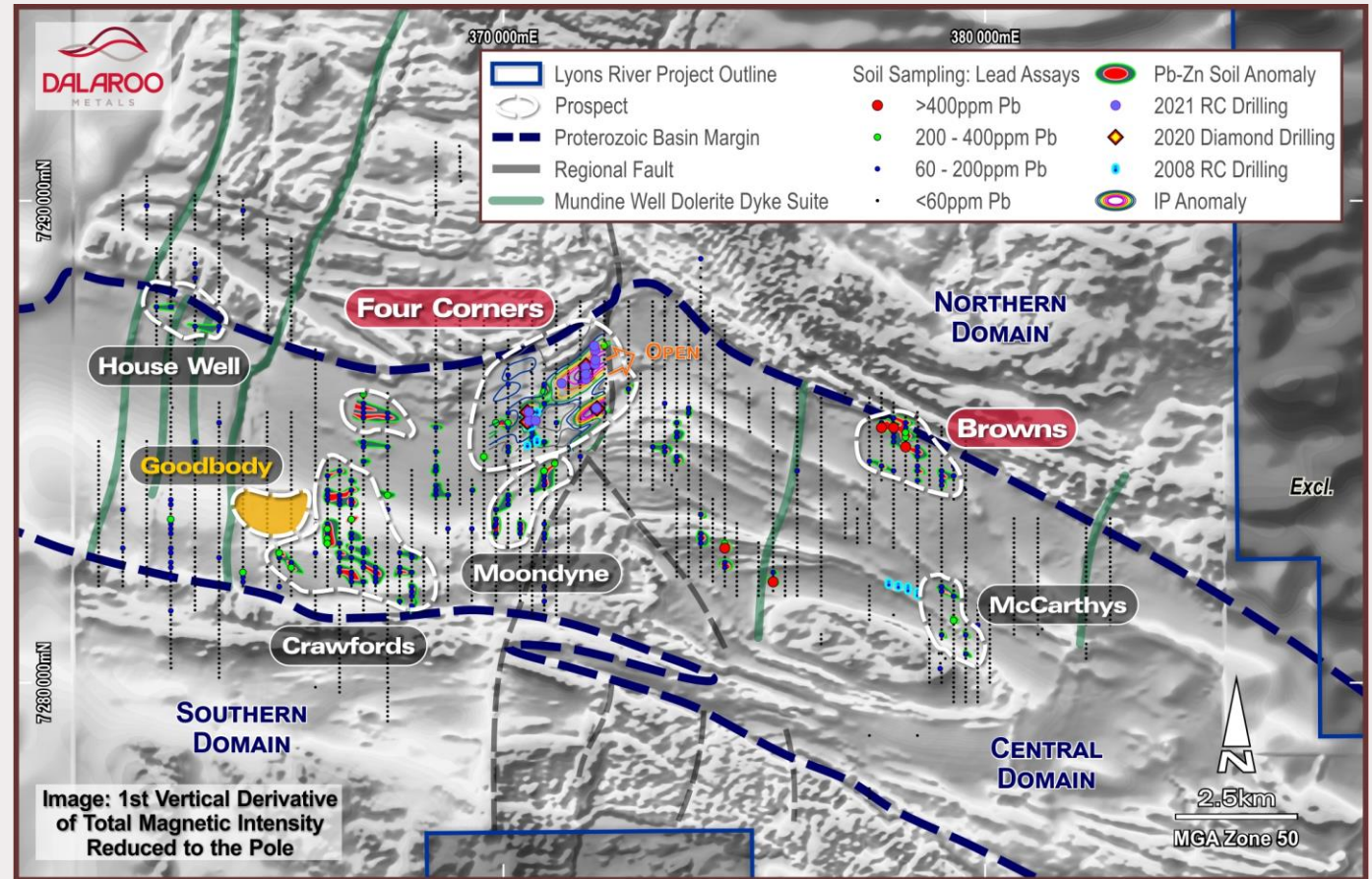
Over 500m strike length of lead-zinc mineralization outlined NE zone within 2.5km long, induced polarisation (IP) anomaly.

Goodbody

3.0km long Au anomaly with peak value of 93ppb and 6.25g/t rock chip results.

Crawfords

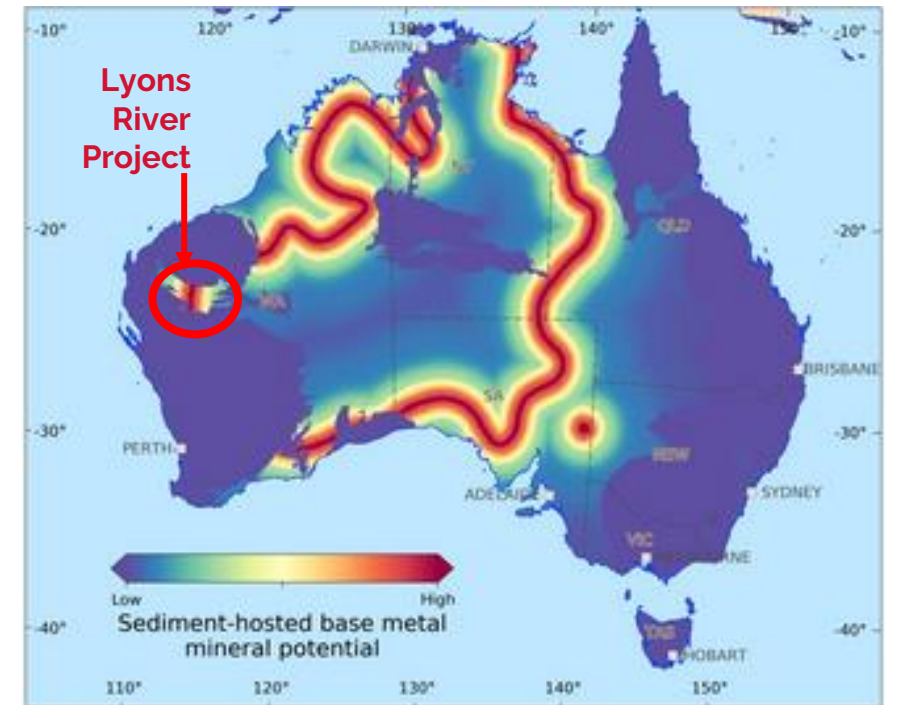
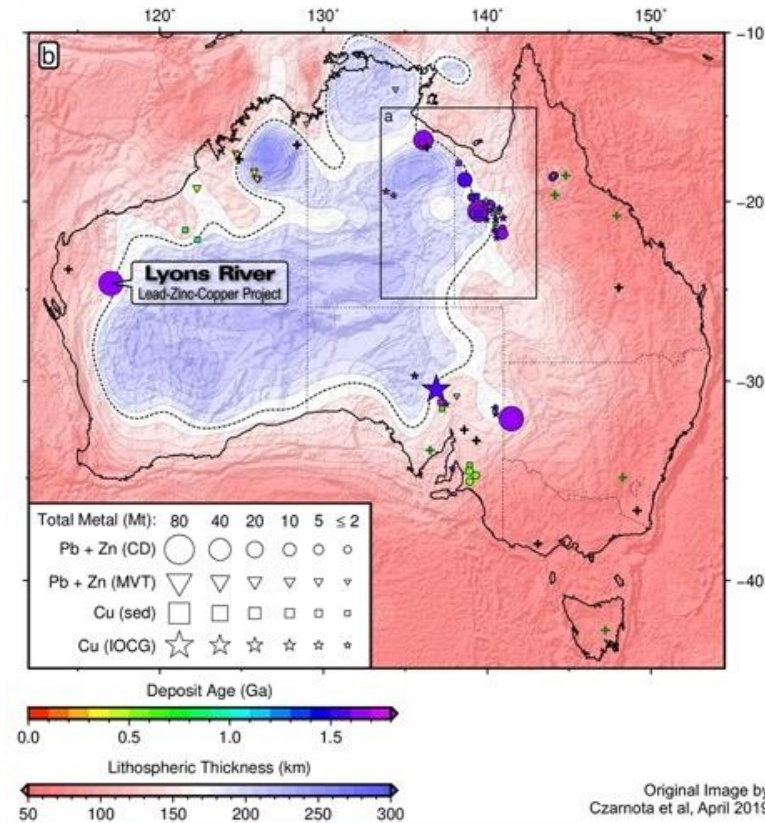
Pb-Zn 3km X 2km soil anomaly.



Lyons River Pb-Zn-Ag+Cu

“Sweet Spot” Location for BHTs

- Geoscience Australia study¹ using surface wave tomography shows 85% of world's sediment hosted base metal deposits occur within 200km of the edges of thick lithosphere.
- The Australian model shows striking correlation between major sediment hosted deposits and edge of thick lithosphere, defined by 170km LAB contour.
- The Lyons River Project is located 160km away on Australian 170km LAB* contour.



1. Hoggard, M.J., Czarnota, K., Richards, F.D. *et al.* Global distribution of sediment-hosted metals controlled by craton edge stability. *Nat. Geosci.* 13, 504–510 (2020).

Lyons River Rare Earth Potential

Lyons River is located in an area that has seen significant REE success:



Yangibana REE Project, in construction



Yin and Sabre (Y3) discoveries



Mick Well early results up to 0.16% TREO

An initial rock chip sampling program, targeting outcrops that have coincident magnetic and radiometric anomalies returned the following promising results:

DM003034 – 1536ppm (0.15%) TREO

DM003008 – 554ppm TREO

DM003033 – 449ppm TREO

LR804 – 432ppm TREO



Namban Ni-Cu-PGE

Highly Prospective Location 437 km²

- Major tenement pegging activity since April 2020 and increased levels of exploration now underway in this new Ni-Cu-PGE prospective Yilgarn Ni-Cu Province.
- Ground position dominated by:

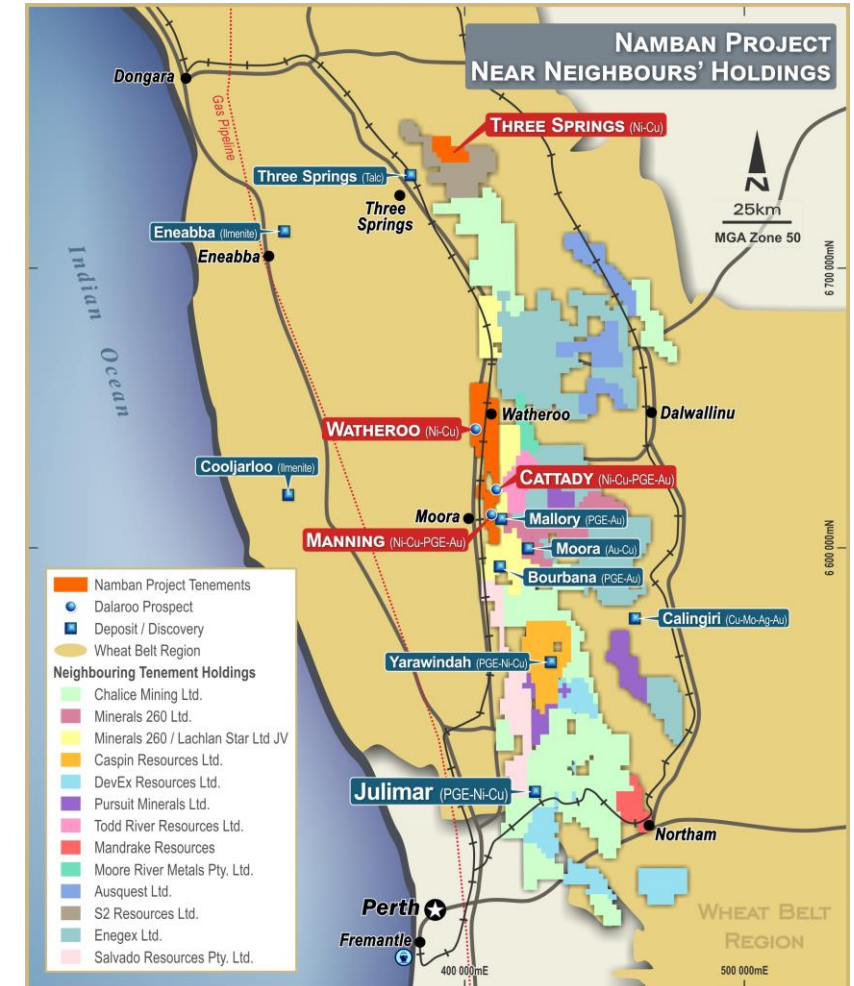


Julimar discovery

- Other companies active nearby include:

Minerals 260 *Moora and Koojan JV Projects*

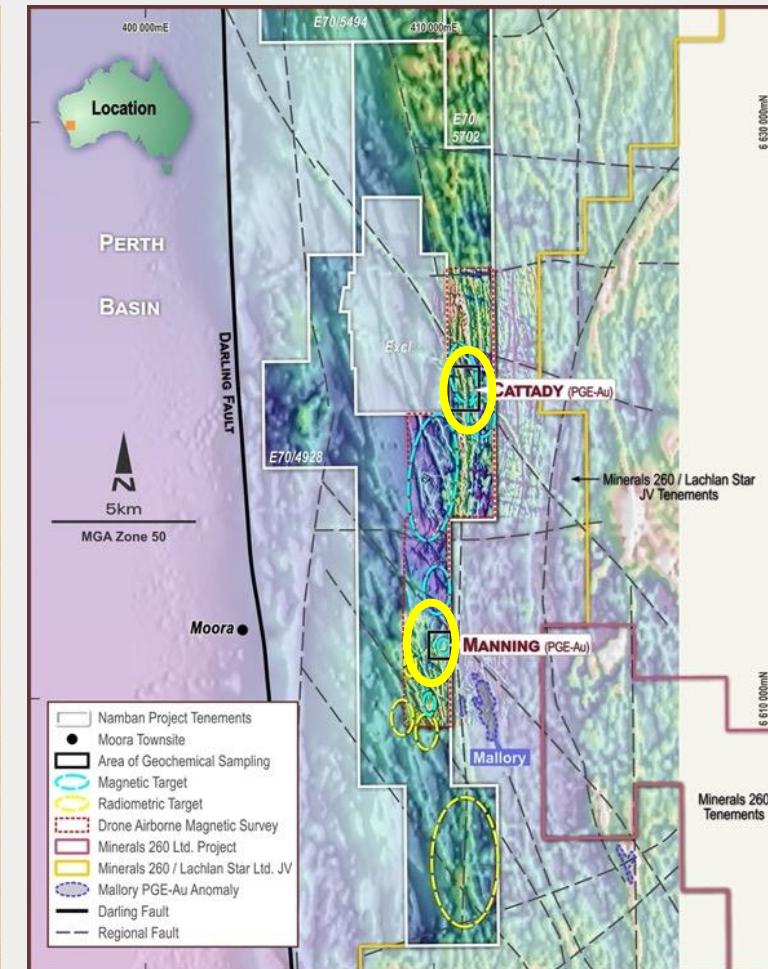
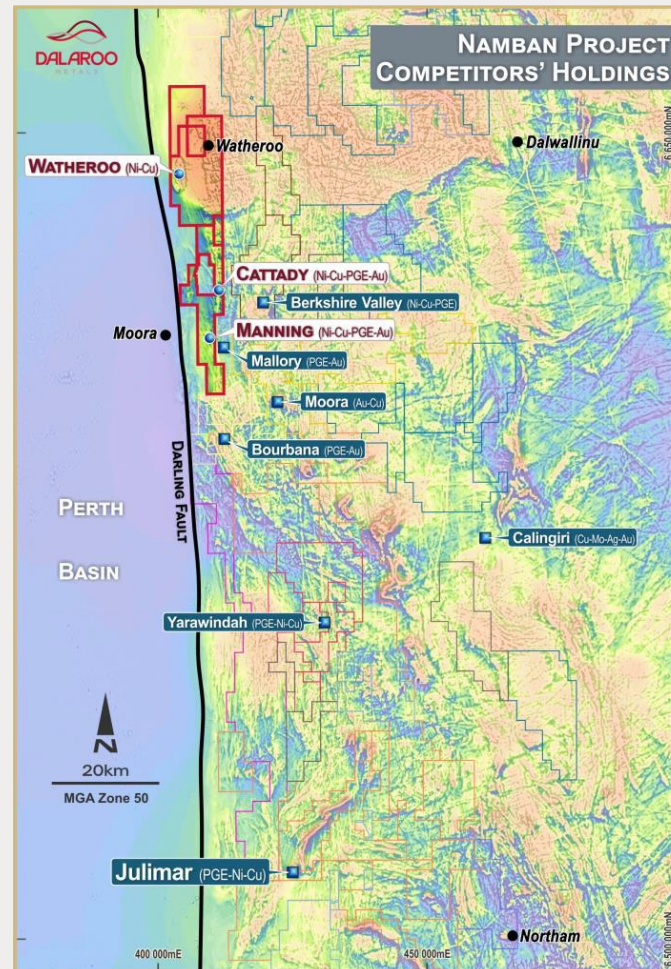
CASPIN *Yarrawindah Brook*



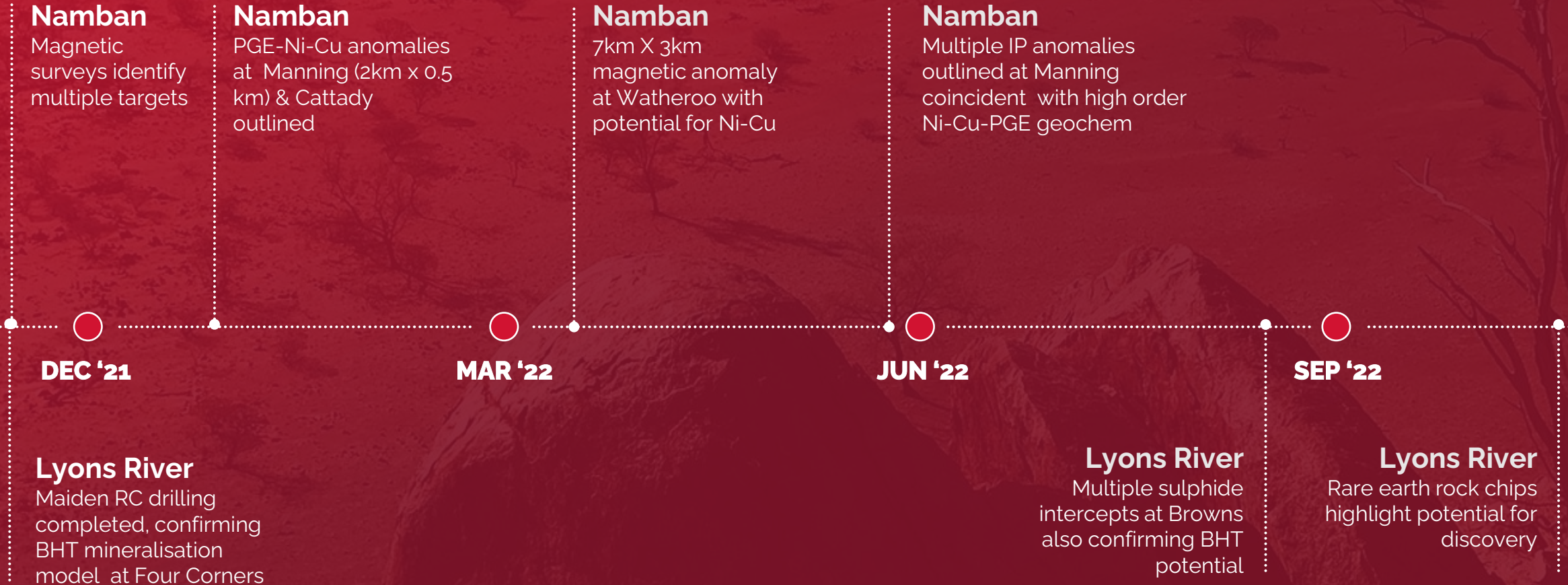
Namban

Two PGE-Ni-Cu Anomalies and Large Watheroo Magnetic Anomaly Outlined

- 100% unexplored ground package held since 2016 prospective for magmatic intrusion related Ni-Cu-PGE deposits in the Jimperding Metamorphic Terrane – Yilgarn Ni-Cu Province in the mid-north wheat belt.
- Tenements cover a strike distance of 60 km, adjacent the crustal scale Darling Fault, on the western margin of the Archaean Yilgarn Craton.
- Strong PGE-Ni-Cu-PGE-Au geochemical anomalism & IP anomalies at Manning defined by several phases of geochemical sampling.
- EIS co-funded diamond drill programme to commence at Manning in early January 2023 with leading drill contractor engaged and has visited site.



Delivering Results for Investors Since Listing



The Year Ahead

The Company has a strategy geared towards 2023 as a year of discovery:

- Diamond drilling at Manning to start in early January, utilising EIS co-funding, will test strong Ni-Cu-PGE-Au coincident with IP anomalies.
- Aircore follow-up drilling at the exciting Pb-Zn-Ag Browns Prospect at Lyons River.
- Assessment underway of the rare earth and lithium potential at Lyons River.
- Follow up 3km strike of gold anomalism at the Goodbody Prospect at Lyons River.
- Assessment of the regional potential in the 437km² surrounding the Manning prospect and Watheroo Chonolith.

Why Invest In Dalaroo?



Right Commodities

Dalaroo is targeting critical battery materials that are forecast to have increasing demand.



Right Location

Dalaroo's projects are in well endowed mineral provinces that have the potential to host significant deposits.



Right Team

Dalaroo's Board and management have extensive experience in mineral discoveries and adding value for shareholders.



Competent Persons Statement

The information in this announcement that relates to Exploration results is based on information compiled by Dalaroo and reviewed by Mr Harjinder Kehal who is the Managing Director of the Company and is a Registered Practicing Geologist and Member of the AusIMM and AIG. Mr Kehal has sufficient experience that is relevant to the style of mineralisation, the type of deposit under consideration and to the activities undertaken to qualify as a Competent person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Kehal consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

Information contained in this Presentation

The following announcements were lodged with ASX and contain information that has been referenced in this Presentation.

- Pb-Zn-Ag results support BHT/SEDEX-style Prospectivity at Lyons River : 25 October 2021
- Maiden magnetic survey identifies multiple targets at Namban : 15 November 2021
- Maiden RC drilling commences at Lyons River : 16 November 2021
- High-order PGE* results from initial geochemical sampling at Namban Project, WA : 7 December 2021
- Successful completion of RC drill program at Lyons River : 14 December 2021
- Two Pd-Au anomalies Cattady and Manning outlined at Namban : 27 January 2022
- BHT/SEDEX lead-zinc mineralised footprint extended at Four Corners prospect – Lyons River Project: 16 March 2022
- New gold prospect outlined at Lyons River in Gascoyne : 4 April 2022
- Namban Project Exploration Update : 11 April 2022
- Significant 7km long magnetic anomaly outlined at Watheroo, Namban Project : 20 April 2022
- Multiple Lithium anomalies – Lyons River Project in Gascoyne : 26 May 2022
- Multiple IP anomalies at Manning, Namban Project : 20 June 2022
- Maiden AC drilling commences at Browns prospect, Lyons River : 25 July 2022
- Multiple lead zinc sulphide intersections at Browns prospect : 12 September 2022
- Rare earth potential at Lyons River Project in Gascoyne : 5 October 2022
- Successful \$175,000 Co-funded Drilling Grant for Namban : 21 October 2022
- High grade base metal & silver results at Browns Prospect : 15 November 2022
- Gold Anomalism 3km Strike Length at Goodbody Prospect : 28 November 2022

The Company confirms that it is not aware of any new information or data that materially affects the information previously reported.



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